Yolo Habitat Conservancy 2019-2020 Budget

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Yolo Habitat Conservancy

County of Yolo • City of Davis • City of Winters • City of West Sacramento
City of Woodland • University of California, Davis

To: Pierre Neu, Chair
Members of the Board

From: Petrea Marchand
Executive Director

Re: Adopt proposed FY 2019-20 budget

Date: May 20, 2019

REQUESTED ACTIONS:

1. Adopt proposed 2019-20 budget (Attachment A-D)
2. Approve budget resolution (Attachment E)

BACKGROUND:

I. Overview

The Conservancy budget currently consists of three funds: the Administration Fund, the Mitigation Trust Account, and the Easement Endowment Fund. Now that the Yolo HCP/NCCP is complete, however, the Conservancy developed a new financial structure that will help track mitigation fees per the Mitigation Fee Act (Government Code § 66000 et seq.) and ensure appropriate information is available for the annual reports required to comply with the recently issued Endangered Species Act permits. Working with the Yolo County Department of Financial Services, staff developed a new financial structure approved by the Board at the January 28, 2019 meeting. Since that time, the Conservancy identified the need for a sixth fund, called the Pre-Permit Endowment Fund, to maintain the endowments collected by the Conservancy prior to permit issuance. The new Conservancy financial structure therefore has six funds:

- **Mitigation Fee Fund.** The Conservancy will deposit all mitigation fees in this fund and pay for administration, reserve system establishment, natural community restoration, and management, monitoring, and habitat enhancement of reserve lands. The Conservancy will also set aside some of these funds for contingency and the post-permit endowment, as well as collect funds to pay back the member agencies for their contribution to plan preparation.

- **Grant Fund.** The Conservancy will track individual grants in this fund.

- **Other Revenue Fund**. This fund includes Special Participating Entities fees (charges above and beyond normal HCP/NCCP fees) and landowner contributions, etc. The Conservancy will use these funds to match grants for land acquisition and other expenditures deemed appropriate by the Board. This is the Conservancy's most flexible fund for expenditures.

- **Mitigation Trust Account Fund.** The fund contains Swainson's hawk mitigation fees collected prior to permit issuance. The Conservancy will hopefully exhaust these funds in 2019-20 and no longer use this account.

- **Pre-Permit Endowment Fund.** This fund contains all of the endowments for easements acquired prior to the issuance of permits, including the Koontz easement since that easement was almost closed at the date of permit issuance.

- **Post-Permit Endowment Fund.** The Conservancy will eventually transfer all funding in the current Endowment Account, as well as future endowment funding, to the Silicon Valley Community Foundation and eliminate this fund.

As a result of the increase in the number of funds from three to six, the Conservancy now has to develop three additional budgets. The proposed 2019-20 budgets for the Mitigation Fee Fund, the Grant Fund, and the Other Revenue Fund are presented in Attachment A, each with their own column. The final 2018-19 Administration Fund budget is provided for comparison, as these three funds together equate to the former Administration Fund. The proposed 2019-20 INFOR budgets for the Mitigation Trust Account, the Pre-permit Endowment Fund (formerly known as the Easement Endowment Fund), and the Post-permit Endowment Fund are provided in Attachments B, C, and D. Conservancy staff sent an email to the city managers and the County Administrator with the proposed budget. The Conservancy also met with Chad Rinde, head of the Yolo County Department of Financial Services, and Shelly Gunby with the City of Winters to review the proposed 2019-20 budget. The following are comments received:

- Pat Blacklock suggested breaking out the budgets into individual spreadsheets in future years and providing the previous year's actuals, as well as the adopted budget.
- Pat Blacklock commented that the lack of a member agency contribution in 2019-20 is a positive development.
- Shelly Gunby and Chad Rinde suggested creating a fund balance line at the end of the budget and including any deferred revenue in the fund balance estimate.
- Mike Webb said he is comfortable with the budget.

The following are highlights of the proposed budget:

General

- The new Manager or Executive Director (resulting from the RFP process or a subsequent recruitment process) will start July 1, 2019 at the earliest and September 30, 2019 at the latest. The budget includes three months of funding for the current Executive Director and Deputy Director to run the Conservancy in case the transition takes until September 30, 2019. It also includes funds for Consero and Alford Environmental to continue to support the Executive Director/Manager for the rest of the fiscal year if necessary, although both contracts can be reduced if services are no longer needed.
- All discretionary funds are placed in the Manager/New Executive Director category. The Manager/New Executive Director can reallocate these funds as necessary.

Highlights of each budget include:

Mitigation Fee Fund

- Staff assume the Conservancy will maintain $95,522 in loan and pre-payment funds from the member agencies for use in the 2019-20 fiscal year. Staff assumes West Sacramento will make it's final fee pre-payment in the 2019-20 fiscal year instead of the 2018-19 fiscal year.
- Staff assume the Conservancy will receive $250,000 in mitigation fees, which would require approximately ¼ of the projects that the planning directors predict will construct in 2019-20 to receive grading permits.
- Staff assume a 2018-19 fund balance that includes the $275,000 Bryte Landfill fee, approximately $60,000 in PG&E fees, and the $95,522 in member agency loans and pre-payment of fees.

Grant Fund

- Staff assume the Conservancy will execute and start utilizing 1-2 real estate acquisition grants, providing a minimum of $160,000 in funding for easement acquisition.
- Staff assume that the Conservancy will use the remaining funds in three executed grants: Local Assistance Grant #1, Local Assistance Grant #2, and the Wildlife Conservation Board implementation grant.

Other Revenue Fund

- Staff assume the Conservancy will collect $75,000 in Special Participating Entity fees and other fees, as well as execute at least $20,000 in cost recovery contributions.

Pre-Permit Endowment Fund

- No changes because costs and revenue are expected to stay similar to 2018-19

Post-Permit Endowment Fund

- Assumes the Conservancy puts 2% of all mitigation fees collected in 2018-19 and 2019-20 into the Post-Permit Endowment Fund, which is currently estimated at $525,000.

II. Organization and Budget Goals

At the March 2019 meeting, the Board approved the following organization and budget goals, as well as priorities.

Table 1. FY 2019-20 Organizational Goals

Priority	Organizational Goals	Necessity?	Grant Funded?
1	Conduct HCP/NCCP workshop to train member agency staff/consultants	Yes	Yes
2	Develop a permanent permit tracking system to replace the temporary system	Yes	Yes
3	Update Science and Technical Advisory Committee pre-acquisition evaluation	Yes	Yes
4	Develop easement acquisition guide	Yes	Yes
5	Apply for at least three implementation grants	Yes	No
6	Create an online geomapper	Yes	Yes
7	Update applications for consistency with tracking system	Yes	Yes
8	Enroll at least three pre-permit reserve lands into reserve system	Yes	Yes
9	Create the implementation Advisory Committee	No	Yes
10	Develop a species monitoring database	Yes	Yes
11	Complete pre-permit reserve land management plan	Yes	Yes
12	Develop a waiting list of at least four landowners seeking easements	No	No
13	Identify easement on which to partner with City of Davis Open Space Program	No	Yes

Table 2. FY 2019-20 Budget Goals

Priority	Budget Goals	Necessity?	Grant Funded?
1	Increase reserve to 15% in anticipation of economic downturn	Yes	No
2	Create Excel models that translate software reports into annual report tables	Yes	No
3	Implement custom financial software	Yes	Yes

ATTACHMENTS:

Attachment A. Proposed FY 2019-20 Mitigation Fee Fund, Grant Fund, and Other Revenue Fund proposed budgets
Attachment B. Proposed FY 2019-20 Pre-Permit Endowment Fund budget (INFOR)
Attachment C. Proposed FY 2019-20 Mitigation Trust Account budget (INFOR)
Attachment D. Proposed Post-Permit Endowment Fund budget (INFOR)
Attachment E. Budget resolution

Yolo Habitat Conservancy
FY 2019-20 Proposed Grant Fund, Mitigation Fee Fund, and Other Revenue Fund Budgets

MEMBER AGENCY LOAN AND MITIGATION FEE EXPENDITURES	FY 18/19 Final Administration Fund Budget (1/28)	FY 2019-20 Proposed Mitigation Fee Fund Budget	FY 2019-20 Proposed Grant Fund Budget	FY 19-20 Proposed Other Revenue Fund Budget	TOTAL
New Manager/Executive Director[1]	$ -	$ 103,342	$ -	$ 100,266	$ 203,608
Consero Solutions[2]	$ 70,000	$ 80,000	$ -	$ 5,000	$ 85,000
Alford Environmental[3]	$ 60,000	$ 60,000	$ -	$ 5,000	$ 65,000
Tschudin Consulting Group[4]	$ 20,000	$ 15,000	$ -	$ 22,000	$ 37,000
K. Rinne Consulting	$ 5,000	$ -	$ -	$ -	$ -
ICF	$ 5,000	$ 15,000	$ -	$ 2,000	$ 17,000
Assistant to the Director (employee)	$ 30,000	$ 30,000	$ -	$ 5,000	$ 35,000
Research Associate (employee)	$ 20,000	$ 5,000	$ -	$ 3,000	$ 8,000
Intern	$ 1,000	$ -	$ -	$ -	$ -
State/Federal Advocacy	$ 5,000	$ 5,000	$ -	$ -	$ 5,000
Other Assistance[5]	$ 8,000	$ 20,000	$ -	$ 5,000	$ 25,000
Real Estate Acquisition Assistance	$ 2,500	$ 7,500	$ -	$ -	$ 7,500
Human Resources Firm	$ 20,000	$ 10,000	$ -	$ -	$ 10,000
YHC Counsel	$ 10,000	$ 20,000	$ -	$ 2,000	$ 22,000
Accountant/Bookkeeper	$ 3,000	$ 5,000	$ -	$ -	$ 5,000
DFS and Audit Expenses	$ 31,000	$ 31,000	$ -	$ -	$ 31,000
Clerk and Gen. Services Dept. Assistance	$ 1,000	$ 1,000	$ -	$ -	$ 1,000
Rent	$ 12,180	$ 12,180	$ -	$ -	$ 12,180
Insurance	$ 7,500	$ 6,000	$ -	$ -	$ 6,000
Direct Costs (inc. new financial software)[6]	$ 30,000	$ 30,000	$ -	$ -	$ 30,000
Science & Technical Advisory Committee	$ 2,500	$ 2,500	$ -	$ -	$ 2,500
Real Estate Acquisition[15]	$ -	$ 250,000			$ 250,000
Contingency	$ 161,522	$ 27,242	$ 10,000	$ 22,424	$ 59,666
Contribution to Reserve	$	-	$ -	$ -	$ -
Total	**$ 505,202**	**$ 735,764**	**$ 10,000**	**$ 171,690**	**$ 917,454**

REIMBURSABLE EXPENDITURES (e.g. grants	FY 18/19 Proposed Budget Amendment (1/28)	FY 2019-20 Proposed Mitigation Fee Fund Budget	FY 2019-20 Proposed Grant Fund Budget	FY 19-20 Proposed Other Revenue Fund Budget	TOTAL
New Manager/Executive Director[1]	$	$ -	$ 40,000	$ -	$ 40,000
Consero Solutions[2]	$ 102,100	$ -	$ 90,000	$ -	$ 90,000
Alford Environmental[3]	$ 97,500	$ -	$ 60,000	$ -	$ 60,000
Tschudin Consulting Group[4]	$ 62,000	$ -	$ 40,000	$ -	$ 40,000
ICF	$ 38,000	$ -	$ 65,000	$ -	$ 65,000
Other Assistance[5]	$ 45,000	$ -	$ 25,000	$ -	$ 25,000
Intern	$ 4,500	$ -	$ -	$ -	$ -
YHC Counsel	$ 11,000	$ -	$ 15,000	$ -	$ 15,000
Reseach Associate (employee)	$ 9,000	$ -	$ 10,000		$ 10,000
Assistant to the Director (employee)	$ 13,874	$ -	$ 3,000	$ -	$ 3,000
Direct Costs (Section 6, LAG1)[7]	$ 2,500	$ -	$ 3,000	$ -	$ 3,000
Real Estate Acquisition Assistance	$ 31,000	$ -	$ 54,000	$ -	$ 54,000
Real Estate Acquisition	$	$ -	$ -	$ -	$ -
Total	**$ 416,474**	**$ -**	**$ 405,000**	**$ -**	**$ 405,000**
TOTAL EXPENDITURES	**$ 921,676**	**$ 735,764**	**$ 415,000**	**$ 171,690**	**$ 1,322,454**

REVENUE	FY 18/19 Proposed Budget Amendment (1/28)	FY 2019-20 Proposed Mitigation Fee Fund Budget	FY 2019-20 Proposed Grant Fund Budget	FY 19-20 Proposed Other Revenue Fund Budget	FY 19-20 Total
MITIGATION FEE REVENUE	**FY 18/19 Proposed Budget Amendment (1/28)**	**FY 2019-20 Proposed Mitigation Fee Fund Budget**	**FY 2019-20 Proposed Grant Fund Budget**	**FY 19-20 Proposed Other Revenue Fund Budget**	**FY 19-20 Total**
Pre-payment of Mitigation Fees	$ 102,067	$ 50,350	$ -	$ -	$ 50,350
Member Agency Loans	$ 324,823	$ -	$ -	$ -	$ -
Mitigation Fees[9]	$ 64,910	$ 250,000	$ -	$ -	$ 250,000
Total	**$ 491,800**	**$ 300,350**	**$ -**	**$ -**	**$ 300,350**
GRANT REVENUE (staff time)	**FY 18/19 Proposed Budget Amendment (1/28)**	**FY 2019-20 Proposed Mitigation Fee Fund Budget**	**FY 2019-20 Proposed Grant Fund Budget**	**FY 19-20 Proposed Other Revenue Fund Budget**	**FY 19-20 Total**
2016 Section 6 grant	$ 83,000	$ -	$ -	$ -	$ -
RCIS/Local Conservation Plan[10]	$ 17,474	$ -		$ -	$ -
CDFW 2018 Local Assistance Grant #1[11]	$ 75,000	$ -	$ 12,000	$ -	$ 12,000
CDFW 2019 Local Assistance Grant #2 (total $93,000)[12]	$ 40,000	$ -	$ 53,000	$ -	$ 53,000
WCB 2019 Implementation Grant (total $275,000)[13]	$ 150,000	$ -	$ 175,000	$ -	$ 175,000
Grants not yet awarded (e.g. real estate)	$ -	$ -	$ 160,000	$ -	$ 160,000
Total	**$ 365,474**	**$ -**	**$ 400,000**	**$ -**	**$ 400,000**
OTHER REVENUE	**FY 18/19 Proposed Budget Amendment (1/28)**	**FY 2019-20 Proposed Mitigation Fee Fund Budget**	**FY 2019-20 Proposed Grant Fund Budget**	**FY 19-20 Proposed Other Revenue Fund Budget**	**FY 19-20 Total**
Peabody Ranch Landowner Contribution	$ 10,000	$ -	$ -	$ 5,000	$ 5,000
ASB In-Lieu Cost Recovery Contribution	$ 10,000	$ -	$ -	$ 5,000	$ 5,000
PG&E Contribution	$ 5,000	$ -	$ -	$ -	$ -
Mace/Alhambra Contribution (City of Davis, total $35,266)[14]	$ 26,000	$ -	$ -	$ -	$ -
Other Cost Recovery Contributions (e.g. SPE)	$ -	$ -	$ -	$ 20,000	$ 20,000
Other Fees, Donations, and Misc. Revenue (e.g. SPE additional charges, stewardship donations)	$ -	$ -	$ -	$ 75,000	$ 75,000
Total	**$ 51,000**	$ -	$ -	**$ 105,000**	**$ 105,000**
TOTAL REVENUE	**$ 908,274**	**$ 300,350**	**$ 400,000**	**$ 105,000**	**$ 805,350**
PERMANENT RESERVE	**$ 60,087**	$ -	$ -	**$ 60,087**	**$ 60,087**
Net Revenue	$ -	$ (435,414)	$ (15,000)	$ (66,690)	$ (517,104)
2018-19 Fund Balance (estimated)	$ 13,402	$ 435,414	$ 15,000	$ 66,690	$ 517,104
2019-20 Ending Balance (estimated)	N/A	$ (0)	$ -	$ (0)	$ (0)

(1) The Conservancy expects to hire a new Manager/ Executive Director by July 1, 2019, but will allow three months for the transition until September 30, 2019.

(2) Consero Solutions provides Executive Director and support services. Budget assumes three months of contract services to assist with the transition to the new Manager/Executive Director and ongoing consultant support, as needed. Includes time for the Ex. Director, Sr. Associate, Exec. Assistant and Research Associate.

(3) Based on support services for Alford Environmental, who serves as Deputy Director of the Conservancy.

(4) Services as needed from the Tschudin Consulting Group for land use planning services during the transition period.

(5) Services as needed from Estep Environmental, Neuvert GIS, Hausreth Economics, Urban Economics, the Yolo County Resource Conservation District, and other consultants as needed.

(6) The YHC is transitioning to a new financial system, so additional funds have been added to Direct Costs to acquire the new financial software.

(7) The Conservnacy incurs directs costs under its various grants (Section 6 & LAG1) that are not associated with staff or professional services.

(8) The estimated fund balance at the end of FY 18-19 ix expected to be $436,,000 and will be a combination of $161,000 in remaiining member agency loan funds and $275,000 collected in mitigation fees (Bryte Landfill) in 2018-19, but not spent.

(9) The 2019-20 mitigation fee estimate is based on about 1/4 of the fees the Conservancy would collect if all projects predicted by member agencies are built.

(10) The Windward Fund provided funding in 2018-19 to assist with completion of the RCIS/LCP. The Conservancy expects to finish in early 2019-20.

(11) CDFW awarded the Conservancy a $75,000 grant for implementation activities. Matching funds are an additional $15,000 and are included in the budget.

(12) CDFW awarded the Conservancy a $93,000 grant (not inc. matching funds) to assist with implementation in 2018-19. This amount is the estimated remaining amount.

(13) The WCB awarded the Conservancy a $275,000 grant for implementtion activities in March 2019. This is the estimated remaining amount.

(14) The Mace/Alhambra project in the City of Davis provided $35,266 to the Conservancy for burrowing owl conservation. This is the remaining amount.

Yolo Habitat Conservancy FY 2019-20 Proposed Mitigation Fee Fund Budget		
EXPENDITURES	**FY 19-20 Budget Proposed (5/19)**	
Regular Employees	$	138,342
Extra Help	$	-
OASDI	$	2,000
FICA/Medicare	$	1,000
Unemployment Insurance	$	2,000
Workers Compensation Insurance	$	2,500
Total salaries and employee benefits	**$**	**145,842**
Communications	$	1,500
Food	$	200
Insurance: Public Liability	$	6,000
Maintenance: Equipment	$	500
Memberships	$	750
Office Expense (new financial software)	$	24,200
Office Expense: Printing	$	500
Office Expense: Postage	$	500
IT Services: ERP	$	1,000
IT Services: Connectivity	$	250
Professional Services: Audit & Accounting	$	31,000
Professional Services: Info Tech	$	-
Professional Services: Legal	$	20,000
Professional Services: Other	$	208,500
Science/Board Meeting Stipends	$	2,500
Publications & Leagal Notices	$	1,600
Rents & Leases: Equipment	$	1,000
Rents & Leases: Building & Improvement	$	12,180
Training	$	250
Transportation & Travel	$	250
Taxes & Assessments	$	-
Total services and supplies	**$**	**312,680**
Appropriation for Contingency	$	27,242
Total provisions for contingencies	**$**	**27,242**
Contribution to Reserve	$	-
Total contribution to reserve	**$**	**-**
Real Estate Acquisition	$	250,000
Total real estate acquisition	**$**	**250,000**
TOTAL EXPENDITURES	**$**	**735,764**
REVENUE	**FY 19-20 Budget Proposed (5/19)**	
Pre-payment of Mitigation Fees	$	50,350
Member Agency Loans	$	-
Mitigation Fees	$	250,000
Total mitigation fee revenue	**$**	**300,350**
TOTAL REVENUE	**$**	**300,350**
MITIGATION NET REVENUE	$	(435,414)
2018-19 Fund Balance (estimated)	$	435,414
2019-20 Ending Balance (estimated)	$	-

Yolo Habitat Conservancy FY 2019-20 Proposed Grant Fund Budget

EXPENDITURES		FY 19-20 Budget Proposed (5/19)
Regular Employees	$	53,000
Total employee cost	**$**	**53,000**
Direct Costs	$	3,000
Professional Services: Legal	$	15,000
Professional Services: Other	$	334,000
Total services and supplies	**$**	**352,000**
Appropriation for Contingency	$	10,000
Total provisions for contingencies	**$**	**10,000**
TOTAL EXPENDITURES	**$**	**415,000**

REVENUE		FY 19-20 Budget Proposed (5/19)
Grant Revenue: State	$	240,000
Grant Revenue: Federal	$	-
Grant Revenue: Not yet awarded	$	160,000
Total grant revenue	**$**	**400,000**
TOTAL REVENUE	**$**	**400,000**

GRANT NET REVENUE	$	(15,000)
2018-19 Fund Balance (estimated)	$	15,000
2019-20 Ending Balance (estimated)	$	-

Yolo Habitat Conservancy FY 2019-20 Proposed Other Revenue Fund Budget

EXPENDITURES	FY 19-20 Budget Proposed (5/19)
Regular Employees	$ 108,266
Total employee costs	**$ 108,266**
Professional Services: Legal	$ 2,000
Professional Services: Other	$ 39,000
Total services and supplies	**$ 41,000**
Appropriation for Contingency	$ 22,424
Total provisions for contingencies	**$ 22,424**
TOTAL EXPENDITURES	**$ 171,690**

REVENUE	FY 19-20 Budget Proposed (5/19)
Peabody Ranch Landowner Contribution	$ 5,000
ASB In-Lieu Cost Recovery Contribution	$ 5,000
PG&E Contribution	$ -
Mace/Alhambra Contribution (City of Davis, total $35,266)[14]	$ -
Other Cost Recovery Contributions (e.g. SPE)	$ 20,000
Other Fees, Donations, and Misc. Revenue (e.g. SPE additional charges, stewardship donations)	$ 75,000
Total other fee revenue	**$ 105,000**
TOTAL REVENUE	**$ 105,000**

OTHER REVENUE NET REVENUE	$	(66,690)
2018-19 Fund Balance (estimated)	$	66,690
2019-20 Ending Balance (estimated)	$	-

Yolo Habitat Conservancy FY 2019-20 Proposed Pre-Permit Easement Endowment Fund Budget		
2018-19 Fund Balance: $347,914.81		
EXPENDITURES	**FY 18-19 Budget Adopted (6/18)**	**FY 19-20 Budget Proposed (3/19)**
Professional Services	$ 2,000	$ 2,000
Total services and supplies	**$ 2,000**	**$ 2,000**
TOTAL EXPENDITURES	**$ 2,000**	**$ 2,000**
REVENUE	**FY 18-19 Budget Adopted (6/18)**	**FY 19-20 Budget Proposed (3/19)**
Investment Earnings -Pool	$ 2,500	$ 2,500
Total revenue use of money	**$ 2,500**	**$ 2,500**
TOTAL REVENUE	**$ 2,500**	**$ 2,500**
NET REVENUE	**$ 500**	**$ 500**

Yolo Habitat Conservancy FY 2019-20 Proposed Mitigation Trust Account Budget		
2018-19 Fund Balance: $745,000 (as of 5/13/19)		
EXPENDITURES	**FY 18-19 Budget Adopted (6/18)**	**FY 19-20 Budget Proposed (3/19)**
Legal Services	$ 10,000	$ 10,000
Professional Services	$ 75,000	$ 75,000
Salaries	$ 10,000	$ 10,000
Total services and supplies	**$ 95,000**	**$ 95,000**
Rights of Way	$ 700,000	$ 652,550
Total other charges	**$ 700,000**	**$ 652,550**
TOTAL EXPENDITURES	**$ 795,000**	**$ 747,550**
REVENUE	**FY 18-19 Budget Adopted (6/18)**	**FY 19-20 Budget Proposed (3/19)**
Investment Earnings -Pool	$ 8,000	$ 4,000
Total revenue use of money	**$ 8,000**	**$ 4,000**
TOTAL REVENUE	**$ 8,000**	**$ 4,000**
NET REVENUE	**$ (787,000)**	**$ (743,550)**

Yolo Habitat Conservancy FY 2019-20 Proposed Post-Permit Easement Endowment Fund Budget		
EXPENDITURES	**FY 18-19 Budget Adopted (6/18)**	**FY 19-20 Budget Proposed (3/19)**
Professional Services	N/A	$ 2,000
Total services and supplies	**N/A**	**$ 2,000**
TOTAL EXPENDITURES	**N/A**	**$ 2,000**
REVENUE	**FY 18-19 Budget Adopted (6/18)**	**FY 19-20 Budget Proposed (3/19)**
Investment Earnings -Pool	N/A	$ 100
Mitigation Fees*	N/A	$ 11,500
Total revenue use of money	**N/A**	**$ 11,600**
TOTAL REVENUE	**N/A**	**$ 11,600**
NET REVENUE	**N/A**	**$ 9,600**

*The Conservancy will receive approxmiately $325,000 in mitigation fees in 2018-19, which the Conservancy will allocate to the apprproprate new budget funds in 2019-20. The Conservancy also expects to bring in an additional $250,000 in mitigation fees in 2019-20. The Conservancy funding model requires the Conservancy to place 2% of all mitigation fees collected into a post-permit endowment fund. This amount is therefore 2% of $575,000.

RESOLUTION NO. 19-04

Resolution of the Yolo Habitat Conservancy Board of Directors Adopting the Fiscal Year 2019-20 Budget

WHEREAS, the Board of Directors ("Board") of the Yolo Habitat Conservancy ("YHC") has heard and considered annual budgets for the FY 2019-20 Mitigation Fee Fund, Grant Fund, Other Revenue Fund, Mitigation Trust Account Fund, Pre-Permit Endowment Fund, and the Post-Permit Endowment Fund (collectively, the "Fiscal Year 2019-20 Budget"); and

WHEREAS, the May 20, 2019 staff report for the Fiscal Year 2019-20 budget provides information regarding each fund or account included in the overall YHC budget; and

WHEREAS, the recommended budgets for the Mitigation Fee Fund, Grant Fund, Other Revenue Fund, Mitigation Trust Account Fund, Pre-Permit Endowment Fund, and the Post-Permit Endowment Fund are balanced, with total revenues and other available funds equaling or exceeding total expenditures; and

WHEREAS, at the conclusion of the Board's consideration of this item at its May 20, 2019 public meeting, the Board of Directors determined that it was necessary and appropriate to approve the Fiscal Year 2019-20 Budget;

NOW, THEREFORE, the Board of Directors of the YHC hereby resolves as follows:

1. The Board adopts the budgets and approves the appropriations of $735,764 (Mitigation Fee Fund), $415,000 (Grant Fund), and $171,690 (Other Revenue Fund), and $747,550 (Mitigation Trust Account Fund), and $2,000 (Pre-permit Endowment Fund), and $2,000 (Post-permit Endowment Fund) based on revenues and available fund balance of $735,764 (Mitigation Fee Fund), $415,000 (Grant Fund), and $171,690 (Other Revenue Fund), and $4,000 (Mitigation Trust Account Fund), and $2,500 (Pre-permit Endowment Fund), and $11,600 (Post-permit Endowment Fund) as set forth therein.

2. The Board adopts the annual work plan for FY 2019-20, as set forth in the staff report accompanying this Resolution.

PASSED AND ADOPTED by the Board of Directors of the Yolo Habitat Conservancy on May 20, 2019, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

_____
Pierre Neu, Chair
Yolo Habitat Conservancy

Attest:
Shawna Stevens, Clerk of the Board

By:_____
Shawna Stevens

Approved As To Form:

By:_____
Philip J. Pogledich, County Counsel
Counsel to the Yolo Habitat Conservancy